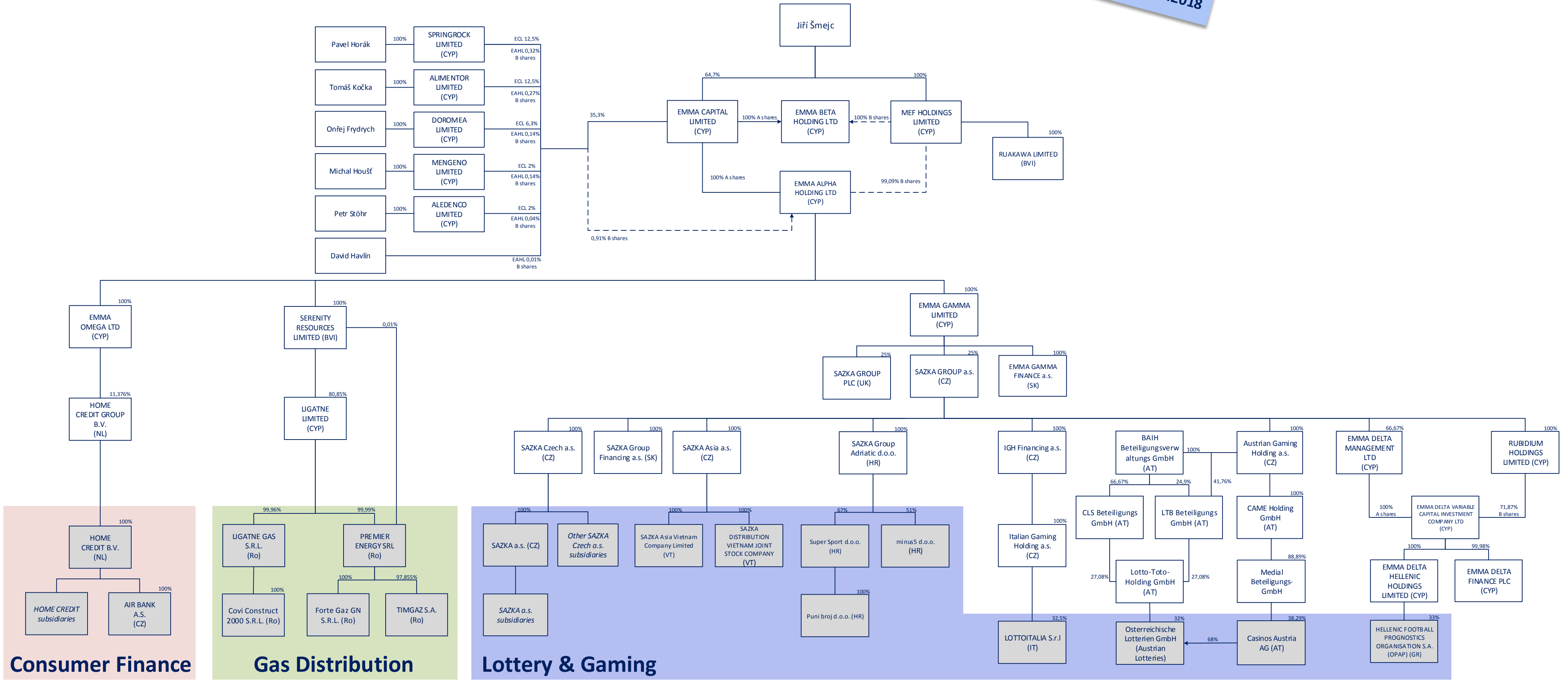


EMMA Capital company structure – simplified state



As of 18.6.2018



Consumer Finance

Gas Distribution

Lottery & Gaming