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KKCG SUBMITTED BID FOR ITALIAN LOTTO CONCESSION

Italian Gaming Holding has entered into a consortium to bid for the Italian Lotto tender.

Italian Gaming Holding a.s., a subsidiary of KKCG Group and EMMA Capital Group, has entered into a consortium to bid for the Italian Lotto tender. The other consortium members include Lottomatica S.p.A., a subsidiary of International Game Technology PLC ("IGT") (NYSE: IGT), Novomatic Italia S.p.A., and Arianna 2001 S.p.A., a company owned by the Federation of Italian Tobacconists.

The consortium members bring their strategic and operational expertise and financial resources together to deliver an unparalleled solution to provide for the continued success of the Lotto game in Italy.

The consortium submitted its bid on 16 March 2016, in accordance with the submission deadline for the Lotto tender.

If the consortium is awarded the Lotto concession, a joint venture company will be established. Italian Gaming Holding will have a 32.5% equity ownership and Lottomatica, Arianna 2001, and Novomatic Italia will have a 61.5%, 4%, and 2% share, respectively. Under the terms of the consortium agreement, Lottomatica will serve as the principal operating partner to fulfill the requirements of the Lotto license.

"Lotteries and gaming are key pillars of our business. This step fully conforms to the strategy pursued by SAZKA Group a.s., where we aim to build a large diversified European group that specializes in gaming," explained SAZKA Group's Investment Director Štěpán Dlouhý.