



PRESS RELEASE

CVC and EMMA Capital win tender for Packeta

Prague, 22 December 2023

CVC, a global private equity firm, and EMMA Capital have signed an agreement to acquire 100% of Packeta, s.r.o., the parent of the leading Czech logistics company Zásilkovna.cz. The current owners of the company chose the offer submitted by the CVC-EMMA consortium in a tender running since the spring of this year.

Both shareholders have agreed to split their shareholdings 65:35 in favour of CVC. The two partners will then participate jointly in the company's future management. A minority equity investment by the Czech group R2G is anticipated within CVC's stake; this will not affect EMMA Capital's share, which will remain at 35%.

Jakub Čanda, Senior Managing Director at CVC says: *"We are pleased that our bid to acquire Packeta was successful. We deeply appreciate what the existing management has managed to build effectively from zero to what Packeta is today. We are also hopeful that, together with our partners from EMMA Capital, who know the Czech and Slovak market well and who also successfully manage other logistics companies in Europe, we can provide new impetus to Zásilkovna to the benefit of its customers, employees as well as shareholders."*

EMMA Capital's Investment Director, Pavel Horák, adds: *"By combining the investment strength and reputation of CVC with our experience in the industry, the entire Zásilkovna project can step up from its position as the Czech and Slovak number one and become a very significant player on the European market."*

The closing of the transaction is subject to the approval of the European Union's competition authorities. The seller and the buyer have agreed that the purchase price will remain confidential.

CVC is a global equity and investment manager with operations in Europe, Asia and the US with assets under management of €177 billion. CVC is an investor in 125 companies with a total annual turnover of approximately €100 billion and which employ more than 550,000 people. In its 40 years of activity, it has built a network of 29 offices worldwide.

EMMA Capital is a private investment holding founded in 2012 by Jiří Šmejč. In recent years, it has focused chiefly on markets in the European Union, but is also present in other markets in Europe and Asia. It usually plays an active role in companies where it acquires an equity stake, participating in their management, development and in any eventual restructuring. EMMA's investment priority is retail and customer-oriented companies.

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